

Rejoice Sale of Excess Land

FAQs

Why sell any of our property?

- There is no plan for future use of the property under discussion. There is still enough vacant land to expand our building to meet foreseeable demands of population growth.
- Through the view of good stewardship, the financial returns from selling an acre will improve our financial stability by creating a rainy day fund, instead of having a special fundraiser for new toilets, furnace repairs, and other unexpected maintenance.
- The Food Shelf, along with the Lions, have indicated they can afford the purchase price.

Why sell to the Food Shelf?

- It fits our core values. Rejoice Lutheran has three core values that overlap the feeding of the hungry: Courageous Service; Compassionate Justice; and Joyful Generosity.
- The Food Shelf meets a critical need for the food insecure in our area, fulfilling Jesus' teaching that when we feed the hungry, we are actually feeding him.
- Our land is a perfect centralized location, with visibility and access to a main traffic artery. The Food Shelf has identified our land as an ideal location for their outreach.

Why not sell the property for a higher/marketable price?

- The Task Force felt it was important to sell to an organization that shares our CORE Values and could continue to be a mission partner.
- Rejoice Lutheran originally acquired the acre in discussion at below market levels. We have the opportunity to pay it forward. Our surrounding community will be able to recognize our generosity and hopefully create more generosity amongst the community.
- The Food Shelf cannot afford to pay top market prices and still feed a maximum number of people. Their intention is to seek capital donations from community members and businesses, and grants to cover construction costs of a new building. A higher price would either delay construction or reduce the size and scope of a food shelf that can meet the needs of the future.

Should we sell more of our property?

- Perhaps this will lead to future exploration for a better stewardship of our unused land, but at this time there is no plan in place. A long-range planning team could be a benefit for looking forward.

What will the money be used for?

- Since this money is coming from the sale of land and affects our capital worth, we would recommend that we invest the money into a Mission Investment Fund.
- This type of fund allows us to grow funds for capital projects. This fund would allow us to pay the monthly mortgage if funds are short. This fund could also be used for building maintenance and projects as they occur.